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May 21, 2001 LB 772

pointed out, it becomes more important if term limits are going to be a fact. I'm going to support the return to Select File. I'm going to support this bill. And even if I were convinced that it was a bad thing to do, I promise to do that. I promise to do it because I think that if we do make a mistake, if we err on the side of generosity, well, that's Christians one and lions nothing. And that's not the score to date. I think we should go ahead and follow the service axiom. If you don't know what to do, do something. For God's sake, do something. Don't sit and study the problem. That was the Calvin Coolidge solution. When asked what he did with difficult problems, he said he appointed a commission, chaired by Mr. Hoover, and when the report came out, they'd been at it so long that the problem had disappeared. This problem won't disappear. We have had enormous turnover of qualified people and benefits are a portion of it. I urge you to return this to Select File, and I urge you to support the amendment. Thank you.

SENATOR CUDABACK: Thank you, Senator Tyson. Senator Wickersham, on the motion to return LB 772 to Select File.

SENATOR WICKERSHAM: I am, frankly, beginning to wish that those who have spoken in favor of this bill would have used their priority bill instead of attempting to use someone's bill who does not think this is a good idea. And I think it is fair to ask ourselves why these vocal proponents were unwilling perhaps to use their own priority bills for this purpose. But let's think a little bit more about whether this is a good idea or a But maybe before we do that we ought to address the issue of whether or not we have done something for retirement plans for state employees, and please try to remember that legislative employees are indeed state employees. Over the past few years, we have done things for the state employees retirement plan. We have in fact increased contribution rates. That happened two years ago. Before that, we had changed the investment options within the defined contribution plan, primarily at the request of state employees. Now maybe that wasn't at the request of the legislative employees, but that was certainly at the request of state employees who thought that would increase the benefits that they could get from their plan. Before we did that, we changed the way in which the employer